



PRESS RELEASE

[FOR IMMEDIATE DISSEMINATION]

Minister for Sustainability and the Environment Grace Fu reiterates the government's commitment to securing a climate-resilient and sustainable Singapore

Minister Grace Fu addressed AmCham members to deepen their understanding of Singapore's efforts and investments in long-term solutions.

October 29, 2020, SINGAPORE - Singapore Minister for Sustainability and the Environment Ms. Grace Fu spoke about the Singapore Government's continued commitment to addressing climate change and environmental sustainability in a wide-ranging dialogue session under the American Chamber of Commerce in Singapore (AmCham Singapore) signature Balestier series this afternoon. The Minister addressed an audience of over 100 guests that included the chamber's Board of Governors and members representing a cross section of American businesses in Singapore.

In her opening remarks, Dr. Hsien-Hsien Lei, Chief Executive Officer of AmCham Singapore said, "AmCham member companies represent the best of American business values: free enterprise, fairness, creativity, respect for people from diverse backgrounds, and optimism and that they remain committed to strengthening business stability, sustainability, and growth; nurturing innovation and R&D; and boosting careers through job creation and training & development."

Dr Lei also noted that this dialogue with Minister Fu offered AmCham members an excellent opportunity to understand the Singapore government's priorities for a low carbon and climate resilient future, that included adopting national energy efficiency schemes to help companies transition to becoming more energy and carbon efficient.

In her address Minister Fu said, "Singapore has always strived to turn our challenges into opportunities, and our limitations into a competitive edge. A good demonstration of this is how we have developed a robust and diversified supply of water through early and consistent investments in water infrastructure and research, despite being one of the most water-stressed countries in the world. Food and energy will be the next frontier of our efforts in sustainability. We will plan ahead, invest in research and development, open up spaces through policy sandboxes and innovations, and collaborate with 3P (People, Private and Public) partners."

During the session, members spoke to the Minister of Sustainability and Environment in a fire-side chat setting about how businesses can embed sustainability into their business, such as adopting a circular approach to resource management, enhancing their energy efficiency, finding synergies within and across

industries and partner with one another towards finding innovative and creative solutions for sustainable development.

The meeting also saw the launch of AmCham Singapore's newest committee, the Environment and Sustainability Committee. This committee will serve as an active forum on the critical aspects of a sustainable environment, including sharing best practices for optimizing energy and other resources and building resilient infrastructure. The committee aims to represent the sustainability interests of the property, energy, and environmental services sectors.

To mark the committee's launch AmCham Singapore made a donation to the NParks' Plant-a-Tree Programme (Ref: <https://www.nparks.gov.sg/partner-us/sponsor>)

The session concluded with a deeper understanding of how Singapore is addressing the challenges caused by climate change and the resilience needed to meet the challenges across the public, people, and private sectors.

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Keynote Address by Ms Grace Fu, Minister for Sustainability and the Environment, at the American Chamber of Commerce in Singapore (AmCham)'s Balestier Series held on 29 October 2020 -

<https://www.mse.gov.sg/news/keynote-address-by-ms-grace-fu--minister-for-sustainability-and-the-environment--at-the-american-chamber-of-commerce-in-singapore-amchams-balestier-series-held-on-29-october-2020>

About AmCham Singapore

Established in 1973, the American Chamber of Commerce in Singapore (AmCham Singapore) is the largest and the most active international business association in Singapore and Southeast Asia, with over 4,700 members representing nearly 600 companies. Our Chamber comprises 14 industry-specific committees: seven sectoral and seven functional.

AmCham is a forward-thinking, business-progressive association. Our mission is to create value for our members by providing advocacy, business insights, and connections. Our membership includes American companies and Singaporean and third-country companies with significant U.S. business interests. AmCham is an independent, non-partisan business organization. We are a member of the 28-chamber-strong AmChams of Asia Pacific.

Our goal is to provide the information and facilitate the access and connections that give members insight into the local, regional, and global operating environment, enhance their four professional capabilities, and enable them to make well-informed business decisions. For more information about AmCham Singapore, visit www.amcham.com.sg.

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