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AmCham Singapore members make strategic and critical industry recommendations for the U.S.-Singapore Partnership for Growth and Innovation

In partnership with BowerGroupAsia, AmCham whitepaper highlights business challenges and opportunities in Singapore and Southeast Asia

September 16, 2022, SINGAPORE – The American Chamber of Commerce in Singapore (AmCham) released the findings of an important study undertaken by BowerGroupAsia (BGA) to identify key recommendations to promote cooperation and collaboration under the auspices of the United States (U.S.)-Singapore Partnership for Growth and Innovation (PGI).

The whitepaper was launched during a Fireside chat between Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets and Director General of the U.S. and Foreign Commercial Service and Ms. Jane Lim, Deputy Secretary (Trade), Singapore Ministry of Trade and Industry held at AmCham’s office yesterday.

The report can be found at https://amcham.com.sg/wp-content/uploads/2022/09/AmCham-BGA-Industry-Recommendations-for-PGI_September-15.pdf

Speaking to the significance of the report, Mr. Venkataraman said, “The recommendations released by AmCham Singapore come at a timely moment as we conclude the successful first year of the PGI. Among other things, these recommendations helpfully underscore the importance of data across all sectors of the economy and the role of public-private partnerships in advancing key government policy objectives. We look forward to engaging further with AmCham Singapore and other stakeholders on such ideas as we build an even more robust PGI agenda for 2023.”

Ms. Jane Lim, Deputy Secretary (Trade), Singapore Ministry of Trade and Industry, noted “The Partnership for Growth and Innovation (PGI) is a key enabler to increase collaboration between the US and Singapore private sectors to secure inclusive growth for our economies and regions, by strengthening trade and investment collaboration in new and forward-looking areas. We are glad that AmCham Singapore has initiated discussions and provided feedback on how we can realize the ambition of the PGI.”

Ms. Nydia Ngiow, Managing Director (Singapore), BGA said, “BGA is proud to be the knowledge partner of AmCham Singapore on this white paper, which highlights industry recommendations to advance cooperation on the U.S.-Singapore Partnership for Growth and Innovation. Over the course of the past few months, BGA interviewed representatives across 20 American companies based in Singapore to explore suggestions on how the private sector can contribute to strengthening U.S.-Singapore collaboration under the pillars of

partnership. With seven recommendations both governments can tap on, this paper highlights our commitment to the success of this bilateral economic relationship.”

Dr. Hsien-Hsien Lei, Chief Executive Officer, AmCham Singapore said, “AmCham Singapore is committed to promoting the PGI as an important platform for economic cooperation and inclusive economic growth for Singapore, the wider region, and the U.S. The four pillars of digital economy and smart cities; energy and environmental technologies; advanced manufacturing and supply chain resilience; and healthcare are critical business drivers that will enable AmCham member companies to flourish in Singapore and the Southeast Asia region. This report highlights ongoing initiatives and private-private and public-private partnerships as well as recognizes the role PGI can play in supporting these partnerships.”

About the U.S.- SG Partnership for Growth and Innovation

- Ministry of Trade & Industry, Singapore - <https://www.mti.gov.sg/Partnerships/PGI>
- U.S. Department of Commerce - <https://www.commerce.gov/news/press-releases/2021/11/us-singapore-partnership-growth-and-innovation-joint-statement-us>

About AmCham Singapore

Established in 1973, The American Chamber of Commerce in Singapore (AmCham Singapore) is the largest and the most active international business association in Singapore and Southeast Asia, with over 5,000 members representing nearly 600 companies. Our Chamber comprises 14 industry-specific committees and conducts more than 200 events per year.

AmCham is a forward-thinking, business-progressive association. Our mission is to create value for our members by providing advocacy, business insights, and connections. Our membership includes American companies and Singaporean and third-country companies with significant U.S. business interests. AmCham is an independent, non-partisan business organization.

Our goal is to provide the information and facilitate the access and connections that give members insight into the local, regional, and global operating environment, enhance their professional capabilities, and enable them to make well-informed business decisions.

For more information about AmCham Singapore, visit www.amcham.com.sg.

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