



**PRESS RELEASE** For immediate use

AmCham Singapore & U.S. Chamber of Commerce host U.S.-Singapore Digital Dialogue 2023 The dialogue brought together representatives from the public & private sectors of both countries to discuss ongoing developments in the digital space.

October 19, 2023, SINGAPORE - The American Chamber of Commerce in Singapore (AmCham Singapore) and the U.S. Chamber of Commerce hosted the U.S.-Singapore Digital Dialogue earlier this week that included a roundtable with Industry representatives, followed by an open dialogue with Mr. Lew Chuen Hong, Chief Executive Officer, Infocomm Media Development Authority (IMDA) and Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets and Director General of the U.S. and Foreign Commercial Service.

The dialogue took place just days after the <u>U.S.-Singapore Critical and Emerging Technology (CET)</u> <u>Dialogue Joint Vision Statement</u> was issued in Washington during Deputy Prime Minister Lawrence Wong's landmark 11-day working visit to the United States.

The statement commits both countries to upgrading their bilateral partnership to advance critical and emerging technologies (CETs) in six focus areas, namely artificial intelligence (AI), quantum computing, advanced manufacturing, biotechnology, cybersecurity, and space technologies, and to collaborate on research and development, innovation, and commercialization of CETs.

In his remarks, Assistant Secretary Arun said "At the Department of Commerce, we believe that the benefits of AI and other emerging technologies should support inclusive economic growth across the globe, including in furtherance of the UN's Sustainable Development Goals, and views developing countries as key voices in the development of an international governance framework. We look forward to continuing to work closely with the private sector and others to advance this inclusive approach."

Christopher Roberti, Senior Vice President for Cyber, Space, and National Security Policy at the U.S. Chamber of Commerce noted in his remarks that, "As the world transitions to a fully digital economy, collaboration is crucial in developing and regulating critical and emerging technologies like Al, data governance, and cybersecurity. Regulatory frameworks should not just encourage innovation, it should continue its role of safeguarding individual and business rights. Open, accessible, and secure technology ecosystems based on mutual trust and the rules-based international order are essential for closer collaboration between industry, science, and government to accelerate key initiatives in the digital space."

Following the roundtable and panel discussions, Dr. Hsien-Hsien Lei, CEO of AmCham Singapore noted, "The U.S.-Singapore Digital Dialogue was an important platform to bring together public and private sector leaders of both countries for a candid discussion on a wide range of issues, from the potential for regional and global collaboration in critical and emerging technologies, to the regulatory frameworks needed to address and support businesses as they embrace these technologies.

This dialogue served as a testament to the close multilateral relationship between the U.S. and Singapore and I am happy to say, as a prelude to celebrating the 20<sup>th</sup> Anniversary of the landmark Free Trade Agreement signed in 2004 by both countries."

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## **About AmCham Singapore**

Established in 1973, the American Chamber of Commerce in Singapore (AmCham Singapore) is the largest and the most active international business association in Singapore and Southeast Asia, with over 6,000 members representing some 650 companies.

Our Chamber comprises 12 industry-specific committees: five sectoral and seven functional. AmCham is a forward-thinking, business-progressive association. Our mission is to create value for our members by providing advocacy, business insights, and connections. Our membership includes American companies and Singaporean and third-country companies with significant U.S. business interests.

AmCham is an independent, non-partisan business organization. Our goal is to provide the information and facilitate the access and connections that give members insight into the local, regional, and global operating environment, enhance their professional capabilities, and enable them to make well informed business decisions.

www.amcham.com.sg

## About the U.S. Chamber of Commerce

The Chamber of Commerce of the United States is the world's largest business organization. Our members range from the small businesses and chambers of commerce across the country that support their communities, to the leading industry associations and global corporations that innovate and solve for the world's challenges, to the emerging and fast-growing industries that are shaping the future.

For all of the people across the businesses we represent, the U.S. Chamber of Commerce is a trusted advocate, partner, and network, helping them improve society and people's lives.

www.uschamber.com/about

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